

2. Applicants should be admitted to groups in a balanced manner. While fluctuations in the relative size of each group will occur over time, additions should be made in a manner that keeps no single group from having the majority membership. Also, diversification of firms represented in the overall membership should be a primary factor in considering applicants.

3. Each year a Membership Committee broadly representing the general categories of members including the NextGen category shall be appointed. The Secretary of the Estate Planning Council shall be a member of the Committee. The Chairperson shall appoint the other members of the Committee to serve a one year term. The Committee shall meet at the Chairperson's call for the purpose of considering applications for membership and establishing programs and recommendations regarding membership.

4. All new members shall be sponsored by two members in good standing, at least one of whom is a member of the group in which the new member seeks qualification or is a member of the board. The prospective member shall complete a Membership application, obtain the signatures of the two sponsors and submit the application to the Membership Committee. Members shall then be elected by a majority vote of the Executive Committee after having been approved by a two-thirds (2/3) vote of the Membership Committee.

5. A member who is or who becomes eligible for membership in more than one group may, by written notice of the Secretary and subject to the approval of the Executive Committee, transfer from one group to another group for which the member is eligible, provided such transfer does not cause the group to exceed its numerical limitation as herein stated.

6. The Executive Committee, by a majority vote, shall have the power to terminate the membership of any member for good cause, including the non-payment of dues, upon notice.

ARTICLE IV — EXECUTIVE COMMITTEE

All powers necessary for the government of the Council shall be vested in an Executive Committee composed of the officers and directors. The number of officers and directors can range in size from 6 to 18.

At each annual meeting, members shall be elected for a term of two years. Every effort shall be made to elect one member from each of the six professional designations of the Council and one member from the NextGen category, a member who is under the age of 45. If not possible to elect one member from each professional designation, there shall not be more than three members elected from the same professional designation in any given year.

In the event of a vacancy in any office or Executive Committee seat, the Executive Committee may designate a member to fill the vacancy for the balance of the term.